

Message Text

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ORIGIN NEA-16

INFO OCT-01 ISO-00 H-03 RSC-01 /021 R

DRAFTED BY NEA/INS:DWBORN:EI

APPROVED BY NEA/INS:DKUX

H - MR. J. MACKENZIE

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FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI NIACT IMMEDIATE

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STADIS////////////////////////////////////

E.O. 11652 NA

TAGS: IN, EFIN, ABLD

SUBJECT: POAGE LETTER TO MOYNIHAN RE CAPCO

REF: NEW DELHI 6929

FOR LANDE

1. BORN, NEA/INS READ TEXT AMBASSADOR'S LETTER TO CHAIRMAN POAGE MAY 25.

2. POAGE ASKED IF PAYMENT FOR THE GENERATORS WOULD, IN FACT, BE MADE WITH US OWNED INDIAN RUPEES. BORN ASSURED POAGE THAT THIS WAS INDEED THE CASE AND THAT WE WOULD CONFIRM THIS IN WRITING OR, IF THIS WERE NOT THE CASE, AND DOLLARS WERE TO BE USED, OFFER ONE HELL OF AN EXPLANATION.

3. CHAIRMAN POAGE ALSO EXPRESSED CONCERN OVER THE EMBASSY'S ORIGINAL LETTER OF INTENT WHICH HAD GIVEN CAPCO THE 30 DAY TIME LIMIT. THE LETTER HAD APPEARED TO CHAIRMAN POAGE, HE SAID, LIKE NON-COOPERATION BY THE EMBASSY

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FOR THE EMBASSY WAS PUTTING PRESSURE ON THE US FIRM TO

WORK OUT ITS PROBLEMS WITH THE INDIANS RATHER THAN PUTTING
PRESSURE ON THE INDIANS TO COOPERATE WITH THE US FIRM.
BORN AGREED PASS THIS COMMENT TO AMBASSADOR MOYNIHAN.

4. WE ARE SENDING CONFIRMATION COPY OF AMBASSADOR

MOYNIHAN'S LETTER TO CHAIRMAN POAGE'S WASHINGTON OFFICE
MAY 28. TO COMPLETE THE CIRCLE, PLEASE CONFIRM THE
PAYMENT TO CAPCO REPRESENTATIVE WILL IN FACT BE MADE IN
INDIAN RUPEES.

5. FYI: WE DO NOT JUDGE THAT ANY FURTHER COMMENT CON-
CERNING THE ORIGINAL EMBASSY LETTER OF INTENT IS NECESSARY,
BUT OF COURSE WILL PASS ON TO CHAIRMAN POAGE ANY COMMENT
YOU MAY WISH TO MAKE ADDRESSING HIS CONCERN. BROWN

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